

Energy Partners



New-Mac Electric Cooperative

Your Touchstone Energy® Partner



Trip of a Lifetime

New-Mac high school representatives experience an unforgettable trip to D.C.



Every year electric cooperatives in Missouri sponsor contests to select delegates to the annual Youth Tour to Washington, D.C. Missouri's 108 electric cooperative delegates for 2025 pose for a picture outside the White House.

Heilene Lopez and Camry Cain, the 2025 New-Mac Electric delegates, had an unforgettable experience in Washington D.C. as they participated in the National Rural Electric Cooperative Association's (NRECA) annual Youth Tour.

Lopez and Cain earned their trip to our nation's capital by being the two top finishers in New-Mac Electric's 10th Annual Youth Tour Contest this past spring. The competition was made

available to 11th-grade students (including home/private school) residing in the 10 school districts served in part by New-Mac, including Carthage, Diamond, East Newton, Joplin, McDonald County, Neosho, Pierce City, Sarcoxie, Seneca and Wheaton. Participants wrote a short essay on the topic of:

See
Contest
page 3



New-Mac delegates Heilene Lopez and Camry Cain sitting at a replica of the Resolute Desk at the White House museum.

INSIDE THIS ISSUE:

Youth Tour	page 1
What are Capital Credits	page 2
Unclaimed properties	page 4



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Energy Partners is a monthly publication of New-Mac Electric for the purpose of informing members of the programs, services and happenings of and related to the cooperative.



What are Capital Credits?

Understanding Capital Credits in an Electric Cooperative

Electric cooperatives operate on a model that is fundamentally different from other types of utilities. Unlike investor-owned utilities that aim to generate profits for shareholders, cooperatives are not-for-profit organizations owned by the very people they serve—their members. This means that every member is both a consumer and a part-owner of the cooperative. One of the clearest ways this member-ownership is reflected is through capital credits.

What Are Capital Credits?

Capital credits are a key part of what makes electric cooperatives unique. In a cooperative, any money collected beyond what it takes to operate the business—called a “margin”—doesn’t go into the pockets of investors. Instead, that margin is allocated back to the members of the cooperative in the form of capital credits.

Think of it as a return on investment—but instead of buying stock, members invest by simply paying their monthly electric bills. The more electricity you use, the more you contribute to the cooperative’s revenue, and in turn, the more capital credits you are allocated. This allocation happens every year that the cooperative earns a margin. The cooperative’s Board of Directors and accountants determine how much was brought in and how much was spent on power purchases, maintenance, infrastructure, payroll, and other operational needs. If there’s money left over, it’s assigned to members based on their energy usage during that year.

Why Doesn’t the Co-op Just Send You a Check?

It’s a fair question—after all, if a margin is just “extra

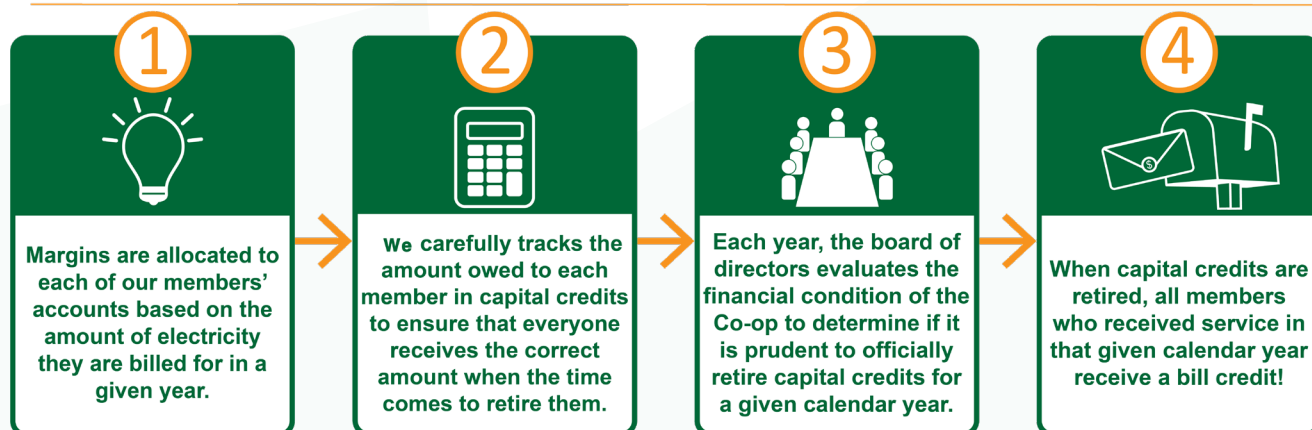
money,” why not return it right away? The reason is practical. Cooperatives use the allocated capital credits as a source of working capital. That money helps fund projects like building new power lines, upgrading substations, and keeping the lights on after storms—without relying entirely on loans or outside financing. This approach strengthens the co-op’s long-term financial stability. It also helps keep electric rates lower for everyone. By using member capital to fund improvements, the co-op avoids paying high interest on loans, and those savings benefit the entire membership. So, instead of being paid out immediately, capital credits are recorded in each member’s account. Then, when the financial condition of the co-op is strong enough—and at the discretion of the Board of Directors—a portion of those credits is retired (meaning returned) to members. This process is often done in cycles, where older years are retired first or cooperative may choose to return portions from both older and more recent years.

How Long Do Capital Credits Stay with the Co-op?

Capital credits aren’t held forever, but the timeline for retiring them varies from one co-op to another. Some cooperatives are able to retire capital credits within 10 to 15 years; others may take longer depending on financial needs, emergency costs, or growth in the service area.

Because these funds are used to support the co-op’s ongoing operations, retiring capital credits is a careful and planned process. The cooperative must balance financial health, infrastructure needs, and the commitment to return value to its members.

See *Capital Credits* page 3



○ Contest

Continued from page 1

“What are some ways that electric cooperatives can reach the younger generation?” Then, finalists were brought in for interviews.

Lopez and Cain both attend Sarcoxie High School. Their prize was an expense-paid trip to Washington D.C. along with other cooperative representatives from across the country.

Youth Tour took place June 15-21. The co-op delegates toured numerous national monuments, the Smithsonian Institution’s museums and Arlington National Cemetery. They met with congressional representatives, took a sightseeing cruise on the Potomac River, and had many other memorable experiences.

The trip also included Electric Youth Day, which brought together Youth Tour delegates from across the United States.

Both of New-Mac’s representatives also feel they came away with some enduring friendships while interacting with the other 108 Missouri delegates on the trip.

In addition to the friendships, the delegates also came away

with memories and experiences they will never forget. New-Mac hopes that in the future more students will take advantage of this once-in-a-lifetime opportunity. Youth Tour/CY-CLE Contest next year. Details for each year’s competition are made available in January.



○ Capital Credits

Continued from page 2

If a member moves away from the co-op’s service territory, they are still entitled to the capital credits they earned while they were a member. That’s why it’s important for former members to keep their contact information up to date. Many co-ops publish lists of “unclaimed capital credits” when they’re unable to locate former members owed money.

Why Capital Credits Matter

At first glance, capital credits might seem like an accounting tool, but they’re much more than that. They are a direct reflection of the cooperative principle of

Member Economic Participation, one of the Seven Cooperative Principles that guide all co-ops worldwide.

Capital credits reinforce that members are not just customers—they’re owners. They invest in the cooperative through their monthly bills, they have a say in how the co-op is run (often by voting in board elections), and they share in the financial success of the cooperative.

This model creates a sense of shared responsibility and shared reward. It keeps decision-making local and encourages transparency and community engagement. Most importantly, it means that when the cooperative succeeds, that success is returned to the very people it was created to serve.

Unclaimed patronage available for former members of New-Mac Electric

Names listed are former members of New-Mac Electric who have unclaimed past patronage with the Cooperative. You must contact the New-Mac office at 417-451-1515 within 60 days in order to claim your property. Properties listed fall within a defined monetary range. For an extensive listing of all unclaimed patronage, visit our website at newmac.com. More names will be published in upcoming issues of this newsletter.

ALEXANDER, MARSHALL
ANDREWS, NANCY
BAKER, ROBERT A
BEAUFORD, JOYCE
BERGEN, BETH
BOND, LANCE
BOYDSTON, JAMIE & CYNTHIA
BULLETTE, BARBARA
BURROW, SCOTT A
BUTTRY, BRIAN & DANA
BUTTS, NAOMI JEAN
CARR, ROBERT A
CARVER EST, GEORGE A & ELINOR JEAN
CASEY EST, CHARLES R & RACHEL
CHRISTIE, KIRK & JUDY
COLE EST, PAT
COLLINS, JOHN & DEANNA
COLVIN, G FRANK & JAYMEE L
CONNELLY, PATRICK M & EDWARD MINER
COOPER, FRED G
CORNWELL, MICK & SHARLENE
CORY, JOHN A
CRAGHEAD, SARAH L
CROWDER, GEOFF & APRIL ARNALL
CUNDIFF, ERNEST L
CUNNINGHAM, STEVE W
DABBS, LYMAN F
DAVIS, DORIS E
DAVIS, TIVIS B & DOLORES M
DEARBORN, DERRICK
DEBOER, PAUL & BRIDGETTE
DEDRICKSON, JEANNINE
DOUTHETT, REESE & MARY

DRAHEIM, L H & LAURABELL
EDMONDS, NORMAN & PAULINE
ERWIN, LINDA
EUBANKS EST, ETTA M
FAIRCHILD EST, VIRGINIA D
FAULKNER, EDWARD B & VENITA B
FAY JR, JOSEPH W & PATRICIA M
FINLEY, JOHN & PAM
FISHER, SHIRLEY L
FORCUM EST, HENRY W
FORRISTALL EST, GLENN
FREUND, PEGGY M
FUHRMAN, F E
GANT, DONNY M
GASTINEAU, MARLA C
GASTON, DONALD R & JANET L
GILMAN, MELVIN W & ALICE B
GOLDEN, MEAGAN & FELISHA BURLESON
GRAVES, MIKE & SHIRLEY
HAAG, SUSAN
HAPPEL, PHILLIP & WANDA
HARDER, ROBERT W
HAYES, ELLIE
HAYRYNEN, JUSTIN & MALINDA
HEATH BROS
HENCY, NELSON
HIGGINBOTHAM, NINA
HONEYMAN, DAISY
HUMPHRIES, SCOTT L & ANDREA D
JONES, DARRYL G & KATHRYN D
KAUFFMAN, LARRY & CHERYL
KAUFMAN, MARK S
KELLNER, RAYMOND E
KELLY, W A
KILE, LINDA
LAW, ROBERT D
LAYNE, JACK MICHAEL & EVELYN J
LEWIS EST, THERESA
MAUL, SCOTT & CATHERINE
MAYFIELD, KEITH & LEESA
MAYNARD EST, FRED G & HELENE D
MCAULIFF, PATRICK M
MCBRIDE, T A & EULA F
MCDUFFEY, JULIE
MELTON, NORIE L
MELTON, STEVEN R
MILLER, JAMES R

MITCHELL, JOE & GERTRUDE
MOORE, CARL E & MARLA
MOORE, JOHN RAY
MUSTAIN, PATRICIA
NIEWEG, WARREN & RUBY J
OWEN, JOHN P
PADGETT, MONTE & KRISTY
PARSON, NICK & MELISSA
PATTON, SAM
PERRIN, MARY
PLEW, WILLIAM L & JOANN
RAMAGE, EDGAR C
RAPALEE, ANNETTE L
RAY, MICHAEL E
REINMILLER COMMUNITY ASSOC
REVES, BOBBIE F
RIDENOURE, JEFF & LORI
RIGGS, HELEN
RIGGS, KEVIN & CONNIE
RIVERA, ERICK O & JENNIFER L
ROBIN, DON
RUBLE, DORIS F
RUMSEY, JEFFERY L
RUSSELL II, REX & JENNIFER
SHERMAN, MICHAEL & TOSHA
SIMMONS, SCOTT
SINGLETON, MARVIN & ANITA
SKELCY, SARA TRIMBLE
SMITH, HAZEL M
SMITH, JEAN
SMITH, SHIRLEY J
SNODGRASS, MARY LOU
STAHLHEBER, DAVID & CRYSTAL
STRINGER EST, VIVIAN R
STUBBLEFIELD, TAMMY
TATUM, R A
TAYLOR, EMMA L
TOLAND, MELISSA D
TRUDO, CHRISTINA
VALLEJO, LYNDA
WALKER, ROBERT L
WHITE, ROBERT & LISA PETERS
WHITEHOUSE, RICHARD & JUDY
WILLIAMS, DEBORAH J
WOODS, COLLEEN
WRIGHT, JERRY
YEARTON, SHIRLEY

Management Team:

CEO/General Manager - Stan Irsik

System Engineer - Jeff Crites

Manager of Billing Services - Josh King

Manager of Marketing - Mark K. Rakes

Operations Manager - Jeremiah Taylor

Controller - Marti Wiley

Main Office:

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Fax: 417/451-9042

Pay-by-Phone: 855/874-5348

Office Hours:

Neosho — 8 a.m. to 5 p.m.

Anderson — 8 to 11:30 a.m.,
12:30 to 5 p.m.

Board of Directors:

District 1 - Bruce Youngblood

District 2 - Tim Short

District 3 - Richard Leavens

District 4 - Beryl Kennedy

District 5 - Billy P. White

District 6 - Paul Sprenkle

District 7 - Maurice Mailes

District 8 - Jason Ruddick

District 9 - Jamey Cope